

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7438**

**BILL NUMBER:** HB 1460

**NOTE PREPARED:** Feb 21, 2011

**BILL AMENDED:**

**SUBJECT:** Clark County and Floyd County Innkeeper's Tax.

**FIRST AUTHOR:** Rep. Clere

**FIRST SPONSOR:** Sen. Grooms

**BILL STATUS:** As Passed House

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** The bill reduces the number of members on the special funds board of managers from 13 to nine. The bill specifies that the county commissioners of Floyd County gain one appointee while each of the remaining appointing authorities loses at least one appointee. It requires that at least five of the members have experience in the tourism business. (Current law requires at least three of the members to have experience in the lodging business.) This bill specifies that the transition occurs January 15, 2012. It replaces population parameters and other classifications with the names of the affected communities. The bill also makes conforming changes.

**Effective Date:** January 1, 2012.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** Depending on the number of board members currently claiming reimbursement for expenses for performance of duties, the board of managers' annual expenditures could decline with four fewer members claiming expenses.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** Floyd and Clark Counties.

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.